# THRIVE QCD FAQ

**What is a Qualified Charitable Distribution (QCD)?**

A QCD is a direct transfer from your traditional IRA to a qualified charity, like Thrive.
At age 70 ½ or older, you may give pre-tax funds out of your individual retirement account (IRA) and lower your tax burden, sometimes even more so than giving cash on hand. You can transfer up to $108,000* directly from an IRA to a qualified charity like Thrive each year and avoid triggering federal income tax. Beginning at age 73, this transfer may also count toward your required minimum distribution (RMD). A married couple with separate IRAs may each transfer as much as $108,000 annually.

Please consult your financial advisor to see if this is a good option for you!

- Avoid taxes on transfers of up to $108,000 from your IRA to our organization.
- Satisfy your required minimum distribution (RMD) for the year.
- Reduce your taxable income, even if you do not itemize deductions.
- Help further the work and mission of our organization!

How to Make Qualified Charitable Distributions to Thrive:

1. Contact your IRA Custodian or financial advisor to ask them to issue a QCD from your IRA to Thrive.
2. Notify us by filling out the Online Notification Form
3. Your IRA Custodian will then send a check on your behalf to Thrive as a donation. We will mail you an end of year acknowledgment letter for your gift that states that no goods or services were provided. Please keep this for your records. IRA charitable rollover gifts do not qualify for a charitable deduction.

If you have any questions, please feel free to contact us at admin@experiencethrive.org
Thrive's Mailing Address: PO Box 993, MT DESERT, ME 04660
Tax ID Number: 83-3540217

Please note: Many times, IRA checks do not include information about you or your intentions for the gifts. As a result, your gift may not benefit the particular staff or ministry you had in mind if you do not contact us with your information.